

Capital Projects Funds

Capital Projects Funds account for financial resources to be used for acquisition, construction, or improvement of major capital facilities (other than those financed by Proprietary Funds and similar trust funds). A brief description of Washington's Capital Projects Funds follows:

The State Facilities Fund accounts for the construction and remodeling of public buildings.

The Higher Education Facilities Fund accounts for the acquisition, construction, and remodeling of higher education facilities.

Combining Balance Sheet

Capital Projects Funds

June 30, 1995 (expressed in thousands)

	State Facilities	Higher Education Facilities	Totals	
			June 30, 1995	June 30, 1994
Assets				
Cash and pooled investments	\$ 124,283	\$ 69,390	\$ 193,673	\$ 231,831
Investments	-	4	4	6
Other receivables (net of allowance)	7,594	425	8,019	799
Due from other funds	22,802	3,910	26,712	18,978
Due from other governments	753	483	1,236	1,537
Total Assets	\$ 155,432	\$ 74,212	\$ 229,644	\$ 253,151
Liabilities and Fund Balances				
Liabilities:				
Accounts payable	\$ 25,559	\$ 4,151	\$ 29,710	\$ 22,115
Contracts and retainages payable	18,768	3,288	22,056	39,227
Accrued liabilities	1,640	7	1,647	669
Due to other funds	26,975	16,575	43,550	43,926
Due to other governments	623	26	649	206
Deferred revenues	7,414	385	7,799	481
Total Liabilities	80,979	24,432	105,411	106,624
Fund Balances:				
Reserved for encumbrances	32,500	2,276	34,776	208,027
Reserved for other specific purposes	454	4	458	461
Unreserved, undesignated	41,499	47,500	88,999	(61,961)
Total Fund Balances	74,453	49,780	124,233	146,527
Total Liabilities and Fund Balances	\$ 155,432	\$ 74,212	\$ 229,644	\$ 253,151

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Capital Projects Funds

For the Fiscal Year Ended June 30, 1995 (expressed in thousands)

	State Facilities	Higher Education Facilities	Totals for the Year Ended	
			June 30, 1995	June 30, 1994
Revenues:				
Timber sales	\$ 4,405	\$ -	\$ 4,405	\$ 2,105
Other contracts and grants	12	1,849	1,861	2,857
Federal grants-in-aid	-	694	694	1,766
Charges for services	-	16,880	16,880	16,328
Interest income	921	10,242	11,163	7,308
Miscellaneous revenue	1,825	870	2,695	596
Total Revenues	7,163	30,535	37,698	30,960
Expenditures:				
Current:				
General government	58,319	-	58,319	47,982
Human services	6,807	-	6,807	5,217
Natural resources and recreation	27,616	-	27,616	34,621
Transportation	15,375	-	15,375	11,974
Education	59,100	14,677	73,777	35,490
Capital outlays	327,872	68,545	396,417	385,035
Debt service:				
Principal	7,627	688	8,315	10,601
Interest	14	605	619	600
Total Expenditures	502,730	84,515	587,245	531,520
Excess of Revenues				
Over (Under) Expenditures	(495,567)	(53,980)	(549,547)	(500,560)
Other Financing Sources (Uses):				
Bondsale proceeds	445,545	13,785	459,330	528,596
Note proceeds	107	-	107	38
Operating transfers in	25,448	66,509	91,957	56,152
Operating transfers out	(5,297)	(18,844)	(24,141)	(36,369)
Total Other Financing Sources (Uses)	465,803	61,450	527,253	548,417
Excess of Revenues and Other				
Sources Over (Under) Expenditures				
and Other Uses	(29,764)	7,470	(22,294)	47,857
Fund Balances:				
Fund balances as restated, July 1	104,217	42,310	146,527	98,836
Residual equity transfers out		-	-	(166)
Fund Balances, June 30	\$ 74,453	\$ 49,780	\$ 124,233	\$ 146,527

Combining Schedule of Revenues, Expenditures, and Other Financing Sources (Uses) - Budget and Actual Capital Projects Funds

For the Biennium Ended June 30, 1995 (expressed in thousands)

	State Facilities			Higher Education Facilities		
	Approved Budget 1993-95 Biennium	Actual For 1993-95 Biennium	Variance Favorable (Unfavorable)	Approved Budget 1993-95 Biennium	Actual For 1993-95 Biennium	Variance Favorable (Unfavorable)
Revenues:						
Timbersales	\$ 14,259	\$ 6,510	\$ (7,749)	\$ -	\$ -	\$ -
Charges for services	-	-	-	11,331	33,208	21,877
Interest income	1,111	639	(472)	2,189	2,897	708
Miscellaneous revenue	2,315	2,578	263	517	168	(349)
Total Revenues	17,685	9,727	(7,958)	14,037	36,273	22,236
Expenditures:						
Current:						
General government	35,874	17,420	18,454	5,035	1,715	3,320
Transportation	22,671	22,659	12	-	-	-
Capital outlays	1,428,071	867,377	560,694	213,091	159,016	54,075
Total Expenditures	1,486,616	907,456	579,160	218,126	160,731	57,395
Excess of Revenues Over (Under) Expenditures	(1,468,931)	(897,729)	571,202	(204,089)	(124,458)	79,631
Other Financing Sources (Uses):						
Bondsale proceeds	1,058,589	898,971	(159,618)	91,055	88,955	(2,100)
Operating transfers in	38,080	38,082	2	89,375	81,505	(7,870)
Operating transfers out	(10,573)	(12,051)	(1,478)	(68,151)	(47,994)	20,157
Total Other Financing Sources (Uses)	1,086,096	925,002	(161,094)	112,279	122,466	10,187
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	\$ (382,835)	\$ 27,273	\$ 410,108	\$ (91,810)	\$ (1,992)	\$ 89,818

Totals		
Approved Budget 1993-95 Biennium	Actual For 1993-95 Biennium	Variance Favorable (Unfavorable)
\$ 14,259	\$ 6,510	\$ (7,749)
11,331	33,208	21,877
3,300	3,536	236
2,832	2,746	(86)
31,722	46,000	14,278
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40,909	19,135	21,774
22,671	22,659	12
1,641,162	1,026,393	614,769
1,704,742	1,068,187	636,555
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(1,673,020)	(1,022,187)	650,833
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1,149,644	987,926	(161,718)
127,455	119,587	(7,868)
(78,724)	(60,045)	18,679
1,198,375	1,047,468	(150,907)
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\$ (474,645)	\$ 25,281	\$ 499,926
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